

Download Sample Chart Of Accounts Construction Company

Sample Contractor Chart of Accounts Account List (Modify the Equity accts if LLC or Sole Prop) Account Type Business checking Account Bank Out of Pocket expenses Bank Accounts Receivable Accounts Receivable Inventory Asset Other Current Asset Retainage Receivable (Customer) Other Current Asset

CHART OF ACCOUNTS. A contractor's chart of accounts is the heart of the accounting system. Of particular importance is the cost of sales section (beginning in the 41000 series and ending in 43000). This is the area that distinguishes the contractor from most other industries and causes the most confusion for the bookkeeper.

The Chart of Accounts The cornerstone of any construction company's communication system is the Chart of Accounts, no matter if they are building castles for kings or pens for pigs. It serves as an information catch-all that should be designed for easy understanding and implementation by the company's accountants, estimators, project managers,...

A construction progress report is earned by the construction manager or the mind of the construction team for those stakeholders of their construction project to understand about the condition of the construction in current moment.