

Download Guide To Financial Markets

In chapters on the markets that deal with money, foreign exchange, equities, bonds, commodities, financial futures, options and other derivatives, the book examines why these markets exist, how they work, and who trades in them, and gives a run-down of the factors that affect prices and rates.² guide To financial markets
Financial markets have been around ever since mankind settled down to growing crops and trading them with others. After a bad harvest, those early farmers would have needed to obtain seed for the next season's planting, and perhaps to get food to see their families through. The definitive guide to why different financial markets exist and how they operate. This edition brings the listener right up to speed with the latest developments in financial instruments and provides a clear and incisive guide to this complex world that even those who work in it often find hard to understand. GUIDE TO FINANCIAL MARKETS. FOREIGN-EXCHANGE MARKETS. Covered interest arbitrage. push the one-year forward rate to just above \$1.62 £1. current-account de?cit by devaluation, reducing the amount of. currency is backed by an equivalent amount of foreign-currency. can borrow at 5% in country B, ...