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China's New Business Elite: The Political Consequences of Economic Reform. By Margaret M. Pearson. [Berkeley, Los Angeles and London: University of California Press, 1997. 217 pp. £29.95, \$35.00. ISBN 0-520-20718-1.] - Volume 158 - Doug Guthrie

The transition from a planned to a market economy that began in China in the late 1970s unleashed an extraordinary series of changes, including increases in private enterprise, foreign investment, the standard of living, and corruption. Another result of economic reform has been the creation of a new class--China's new business elite.

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